

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTIA 00194 142042Z

70

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SPC-03 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

INR-10 NSAE-00 COME-00 H-03 L-03 PA-04 PRS-01 USIA-15

INT-08 SCI-06 SCEM-02 FRB-02 DRC-01 /150 W

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R 142022Z JAN 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 7136

LIMITED OFFICIAL USE SANTIAGO 0194

PASS COMMERCE

EO 11652: N/A

TAGS: EIND, CI

SUBJ: FOREIGN PARTICIPATION IN PETROLEUM RESOURCE
EXPLORATION AND DEVELOPMENT

1. ROBERTO KELLY, MINISTER-DIRECTOR OF STATE PLANNING AGENCY
ODEPLAN, TOLD EMBOFF THAT GOC WILL SOON PUBLISH DECREE WHICH
WILL ALLOW FOREIGN PARTICIPATION IN PETROLEUM RESOURCE EXPLORATION
AND DEVELOPMENT. COOPERATING FOREIGN FIRMS WILL REPORTEDLY
BE GIVEN PERCENTAGE OF PRODUCTION IN RETURN FOR INVESTMENT.

2. COMMENT: PETROLEUM RESOURCE EXPLORATION AND DEVELOPMENT
IS PRESENTLY RESERVED FOR STATE PETROLEUM COMPANY (ENAP).
ALLENDE GOVERNMENT TRIED TO INSTITUTIONALIZE THIS AND OTHER
MONOPOLIES THROUGH ABORTED CONSTITUTIONAL REFORM OF FEBRUARY
1972. REPORTED CHANGE IN POLICY WOULD MAKE GOC PLANS TO
DEVELOP STRAITS OF MAGALLANES PETROLEUM FIELD AND LIQUID
NATURAL GAS COMPLEX MORE ATTRACTIVE TO FOREIGN INVESTORS.
THOMPSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, PETROLEUM, EXPLORATION, ECONOMIC DEVELOPMENT, FOREIGN INVESTMENT
Control Number: n/a
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Draft Date: 14 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 SEP 2002 by kelleyw0>; APPROVED <11-Sep-2002 by MorefiRH>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: FOREIGN PARTICIPATION IN PETROLEUM RESOURCE EXPLORATION AND DEVELOPMENT
TAGS: EIND, CI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005